

# Reminder to Update Beneficiaries

## When can you update your Beneficiaries?

You may make updates to your beneficiaries at any time. Common reasons why you might want to make a change include: if you've recently enrolled in benefits or a 401(k), had a baby, adopted a child, got married or divorced, or experienced a death of a beneficiary.

## Tips about Beneficiaries:

- Depending on the plan document, if you do not designate a primary beneficiary, the payment may pass to your estate where it could be subject to taxes and fees.
- List a secondary beneficiary in the event your primary beneficiary precedes you in death.
- If you have more than one primary beneficiary, specify the percentage of proceeds each one should receive. The total must equal 100%.
- Be conscious of state law when leaving proceeds to a minor.
- If married and name a beneficiary other than your spouse on your 401(k), your spouse must sign a waiver.
- Need a will? Contact Guidance Resources to receive free help with creating a will at 877-294-3271 or visit [www.guidanceresources.com](http://www.guidanceresources.com) using the Web ID: Albertsonscorporation)

## Update your Beneficiaries today!

- ❖ For Life Insurance, Critical Illness, Hospital Indemnity, and Accident insurance policies, log in to [www.unitedfamilybenefits.com](http://www.unitedfamilybenefits.com), click on "My Profile", then on "Beneficiaries".
- ❖ For 401(k), visit [www.vanguard.com/retirementplans](http://www.vanguard.com/retirementplans) (Plan Number: 097530) or contact Vanguard at 800-523-1188.

If you have any further questions, please contact a member of the Benefits Department at 806-791-0220 or toll-free at 1-888-791-0220.

*The information provided here is not meant to be a substitute for professional advice.*